

Global Climate Action Agenda moves towards the implementation of the Paris Agreement

UNFCCC COP22, Marrakech, 17 November 2016: Businesses around the world have welcomed the long-term policy signals offered by the swift ratification of the Paris Agreement.

With the Paris Agreement now in force and formally adopted by 105 countries, the momentum demonstrated by both business and government at COP-22 shows that the inevitable transition to the low-carbon economy is what will define future competitiveness.

During COP-22 in Marrakech, the High-Level Climate Champions introduced the Global Climate Action Agenda in which cities, regions, businesses and investors can present their climate solutions and enter into direct dialogue with policy-makers on how to accelerate and scale up the transition to the low-carbon economy.

As part of this Global Climate Action Agenda, the Low Emissions Solutions Conference brought together more than 150 companies to discuss climate solutions in mobility, ICT, transport, electricity grids, cities and climate smart agriculture. The conference also held dialogues with Ministers representing Mission Innovation and the Clean Energy Ministerial, offering further platforms to expand collaborative action. The Business & Industry day also demonstrated strong ambition and demonstrable climate action by companies around the world. Almost one year after Paris we can report important achievements. 196 companies are setting science based targets; 83 companies have agreed on a pathway to 100% renewables through RE100, and more than 165 companies have been part of the 8 solutions under the Low Carbon Technology Partnership initiative.

These innovations in the COP process clearly demonstrate how the climate discussion is moving into the phase of implementing solutions. The dialogue with governments remains of critical importance to discuss policies that will enable the investments needed to deliver the 2050 pathways to the low-carbon economy from the private sector. Business is the key implementation partner for governments around the world as they seek to achieve their NDC targets.

Business action on climate will make positive impacts on the Sustainable Development Goals, by creating jobs and prosperity, by improving the quality of life in cities and by increasing resilience to climate change. It will build the competitive economies of the future.

Now more than ever, governments and business around the world must work together to seize this opportunity to scale up the implementation of the Paris Agreement and accelerate the transition to the low-carbon economy.

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About the World Business Council for Sustainable Development (WBCSD)

WBCSD is a global, CEO-led organization of over 200 leading businesses and partners working together to accelerate the transition to a sustainable world. We help make our member companies more successful and sustainable by focusing on the maximum positive impact for shareholders, the environment and societies.

Our member companies come from all business sectors and all major economies, representing a combined revenue of more than \$8.5 trillion and 19 million employees. Our global network of almost 70 national business councils gives our members unparalleled reach across the globe. WBCSD is uniquely positioned to work with member companies along and across value chains to deliver impactful business solutions to the most challenging sustainability issues.

Together, we are the leading voice of business for sustainability: united by our vision of a world where more than 9 billion people are all living well and within the boundaries of our planet, by 2050. www.wbcscd.org

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About We Mean Business

We Mean Business is a coalition of organizations working with thousands of the world's most influential businesses and investors. These businesses recognize that the transition to a low carbon economy is the only way to secure sustainable economic growth and prosperity for all. To accelerate this transition, we have formed a common platform to amplify the business voice, catalyze bold climate action by all, and promote smart policy frameworks.

Please visit www.wemeanbusinesscoalition.org or follow us [@WMBTweets](#) to find out more.